Cardinal Health Announces Redemption Price for Outstanding Notes

DUBLIN, Ohio, June 29, 2017 /PRNewswire/ -- Cardinal Health today announced a redemption price of \$1,002.55 per \$1,000 for its previously reported "make-whole" redemption of all of its outstanding 1.7 percent notes, which are due in 2018 (CUSIP No. 14149Y AX6). The redemption price was calculated in accordance with the terms of the notes being redeemed.

In addition to the redemption price, redeeming holders of such notes will receive approximately \$5.01 in accrued and unpaid interest per \$1,000 principal amount of notes being redeemed. Therefore, the total amount paid per \$1,000 principal amount of notes being redeemed will be approximately \$1,007.56, reflecting a redemption price of \$1,002.55, plus approximately \$5.01 in accrued and unpaid interest.

The redemption date, as previously announced, is July 1, 2017. Payment of the redemption price, as well as any unpaid and accrued interest, will occur on Monday, July 3, 2017, the first business day following the redemption date, in accordance with the terms of the indenture governing the notes.

The notes were issued on Feb. 22, 2013, pursuant to the June 2, 2008, indenture by and between the company and The Bank of New York Mellon Trust Company, formerly known as The Bank of New York Trust Company, as trustee.

This press release shall not constitute a notice of redemption of the notes.

About Cardinal Health

Cardinal Health, Inc. is a global, integrated healthcare services and products company, providing customized solutions for hospitals, healthcare systems, pharmacies, ambulatory surgery centers, clinical laboratories and physician offices worldwide. The company provides clinically proven medical products and pharmaceuticals and cost-effective solutions that enhance supply chain efficiency from hospital to home. Cardinal Health connects patients, providers, payers, pharmacists and manufacturers for integrated care coordination and better patient management. Because Cardinal Health helps ensure pharmacists and the consumers they serve have access to medications they need while working to help prevent prescription drug diversion, the company and its education partners created Generation Rx, a national program to help prevent the misuse of prescription medications. Backed by nearly 100 years of experience, with more than 40,000 employees in nearly 60 countries, Cardinal Health ranks among the top 25 on the *Fortune* 500. For more information, visit cardinalhealth.com, follow @CardinalHealth on Twitter and connect on LinkedIn at linkedin.com/ company/cardinal-health.

SOURCE Cardinal Health, Inc.

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