

Cardinal Health Announces Redemption of Outstanding Notes

DUBLIN, Ohio, June 1, 2017 /PRNewswire/ -- Cardinal Health today announced that it intends to redeem all of its outstanding 1.7 percent notes due 2018 (CUSIP No. 14149Y AX6) and pay the related "make-whole" premium. The notes were issued on Feb. 22, 2013, pursuant to the June 2, 2008, indenture by and between the company and The Bank of New York Mellon Trust Company, successor in interest to The Bank of New York Trust Company, as trustee.

The notes will be redeemed on July 1 at a "make-whole" redemption price calculated in accordance with the terms of the notes being redeemed. The company expects to publish the actual redemption price in the [Investor Relations](#) section of its website once it has been determined. This press release shall not constitute a notice of redemption of the notes.

About Cardinal Health

Cardinal Health, Inc. is a global, integrated healthcare services and products company, providing customized solutions for hospitals, healthcare systems, pharmacies, ambulatory surgery centers, clinical laboratories and physician offices worldwide. The company provides clinically proven medical products and pharmaceuticals and cost-effective solutions that enhance supply chain efficiency from hospital to home. Cardinal Health connects patients, providers, payers, pharmacists and manufacturers for integrated care coordination and better patient management. As a distributor, Cardinal Health helps ensure pharmacists, and the consumers they serve, have access to medications they need while working to help prevent prescription drug diversion; therefore, along with its education partners, Cardinal Health created [Generation Rx](#), a national program to help prevent the misuse of prescription medications. Backed by nearly 100 years of experience, with more than 40,000 employees in nearly 60 countries, Cardinal Health ranks among the top 25 on the *Fortune* 500. For more information, visit cardinalhealth.com, follow [@CardinalHealth on Twitter](#) and connect on LinkedIn at [linkedin.com/company/cardinal-health](https://www.linkedin.com/company/cardinal-health).

Cautions Concerning Forward-Looking Statements

This news release contains forward-looking statements addressing expectations, prospects, estimates and other matters that are dependent upon future events or developments. These statements may be identified by words such as "expect," "anticipate," "intend," "plan," "believe," "will," "should," "could," "would," "project," "continue," "likely," and similar expressions, and include statements reflecting future results or guidance, statements of outlook and expense accruals. These matters are subject to risks and uncertainties that could cause actual results to differ materially from those projected, anticipated or implied. These risks and uncertainties include competitive pressures in Cardinal Health's various lines of business; the amount or rate of pharmaceutical price appreciation or deflation and the timing of and benefit from generic pharmaceutical introductions; the ability to maintain the benefits from the generic sourcing venture with CVS Health; the ability to successfully complete the acquisition of the Patient Recovery businesses from Medtronic on a timely basis; the conditions of the credit markets and our ability to issue debt to fund the acquisition on acceptable terms; if the acquisition of the Patient Recovery businesses is completed, the ability to retain the acquired businesses' customers and employees, the ability to successfully integrate the acquired businesses into our operations and the ability to

achieve the expected synergies as well as accretion in earnings; risks associated with the anticipated increase of indebtedness and potential limitations on our ability to use our cash for other purposes; our ability to successfully integrate and realize the benefits from our acquisition of Cordis; the risk of non-renewal or a default under one or more key customer or supplier arrangements or changes to the terms of or level of purchases under those arrangements; uncertainties due to government health care reform including federal health care reform legislation; changes in the distribution patterns or reimbursement rates for health care products and services; the effects of any investigation or action by any regulatory authority; and changes in foreign currency rates and the cost of commodities such as oil-based resins, cotton, latex and diesel fuel. Cardinal Health is subject to additional risks and uncertainties described in Cardinal Health's Form 10-K, Form 10-Q and Form 8-K reports and exhibits to those reports. This news release reflects management's views as of June 1, 2017. Except to the extent required by applicable law, Cardinal Health undertakes no obligation to update or revise any forward-looking statement.

SOURCE Cardinal Health, Inc.

For further information: Media: Ellen Barry, (614) 553-3858, ellen.barry@cardinalhealth.com;
Investors: Lisa Capodici, (614) 757-5035, lisa.capodici@cardinalhealth.com

<http://cardinalhealth.mediaroom.com/2017-06-01-Cardinal-Health-Announces-Redemption-of-Outstanding-Notes>