

Cardinal Health Reaffirms Fiscal 2016 Non-GAAP Diluted Earnings Per Share Guidance

DUBLIN, Ohio, Jan. 12, 2016 /PRNewswire/ -- Cardinal Health's Chairman and CEO George S. Barrett will be presenting at the J.P. Morgan Healthcare Conference in San Francisco today at 9:30 a.m. Pacific time. Related to this presentation, the company is reaffirming its fiscal 2016 non-GAAP diluted earnings per share (EPS)¹ guidance of \$5.15 to \$5.35, representing an 18 to 22 percent growth rate compared to fiscal 2015.

Both the presentation and question-and-answer session will be live-webcast, with replays available, at ir.cardinalhealth.com/events/.

Footnote (1) Non-GAAP diluted earnings per share (EPS): (A) net earnings attributable to Cardinal Health, excluding (1) restructuring and employee severance, (2) amortization and other acquisition-related costs, (3) impairments and (gain)/loss on disposal of assets, (4) litigation (recoveries)/charges, net, (5) LIFO charges/(credits), and (6) loss on extinguishment of debt, each net of tax, (B) divided by diluted weighted average shares outstanding.

Cardinal Health presents non-GAAP diluted earnings per share on a forward-looking basis. The most directly comparable forward-looking GAAP measure is diluted earnings per share attributable to Cardinal Health. Cardinal Health is unable to provide a quantitative reconciliation of this forward-looking non-GAAP measure to the most directly comparable forward-looking GAAP measure, because Cardinal Health cannot reliably forecast restructuring and employee severance, amortization and acquisition-related costs, impairments and (gain)/loss on disposal of assets, litigation (recoveries)/charges, net, LIFO charges/(credits), and loss on extinguishment of debt, which are difficult to predict and estimate. Please note that the unavailable reconciling items could significantly impact Cardinal Health's future financial results.

About Cardinal Health

Headquartered in Dublin, Ohio, Cardinal Health, Inc. (NYSE: CAH) is a \$103 billion **health care services company** that improves the cost-effectiveness of health care. Cardinal Health helps **pharmacies, hospitals, ambulatory surgery centers, clinical laboratories** and **physician offices** focus on patient care while reducing costs, enhancing efficiency and improving quality. Cardinal Health is an essential link in the health care supply chain, providing **pharmaceuticals** and **medical products** and services to more than 100,000 locations each day and is also the industry-leading **direct-to-home medical supplies distributor**. The company is a leading manufacturer of medical and surgical products, including gloves, surgical apparel and fluid management products. In addition, the company operates the nation's largest **network of radiopharmacies** that dispense products to aid in the early diagnosis and treatment of disease. Ranked #26 on the Fortune 500, Cardinal Health **employs more than 36,000 people** worldwide. More information about the company may be found at www.cardinalhealth.com and [@CardinalHealth on Twitter](https://twitter.com/CardinalHealth).

Cautions Concerning Forward-Looking Statements

This news release contains forward-looking statements addressing expectations, prospects, estimates and other matters that are dependent upon future events or developments. These statements may be identified by words such as "expect," "anticipate," "intend," "plan," "believe," "will," "should," "could," "would," "project," "continue," "likely," and similar expressions, and include statements reflecting future results or guidance, statements of outlook and expense accruals. These matters are subject to risks and uncertainties that could cause actual results to differ materially from those projected, anticipated or implied. These risks and uncertainties include competitive pressures in Cardinal Health's various lines of business; the ability to continue to achieve and maintain the benefits from the generic sourcing venture with CVS Health; the ability to achieve and maintain the benefits from the acquisitions of Cordis and The Harvard Drug Group; the frequency or rate of pharmaceutical price appreciation or deflation and the timing of generic and branded pharmaceutical introductions; the risk of non-renewal or a default under one or more key customer or supplier arrangements or changes to the terms of or level of purchases under those arrangements; uncertainties due to government health care reform, including federal health care reform legislation; changes in the distribution patterns or reimbursement rates for health care products and services; the effects of any investigation or action by any regulatory authority; and changes in the cost of commodities such as oil-based resins, cotton, latex and diesel fuel. Cardinal

Health is subject to additional risks and uncertainties described in Cardinal Health's Form 10-K, Form 10-Q and Form 8-K reports and exhibits to those reports. This news release reflects management's views as of Jan. 12, 2016. Except to the extent required by applicable law, Cardinal Health undertakes no obligation to update or revise any forward-looking statement.

SOURCE Cardinal Health

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