

Cardinal Health Binding Offer To Acquire Cordis Accepted

Cordis Is A Worldwide Leader In Cardiac And Endovascular Medical Products

DUBLIN, Ohio, May 28, 2015 /PRNewswire/ -- Cardinal Health today announced that its March 1, 2015 binding offer to acquire Johnson & Johnson's Cordis business for \$1.944 billion in cash was formally accepted. The offer was accepted after consultations with relevant works councils and trade unions. The transaction is expected to close in the United States and key non-U.S. countries towards the end of 2015, subject to regulatory clearances and other customary closing conditions.

Headquartered in Fremont, Calif., Cordis had annual sales in calendar year 2014 of approximately \$780 million, split almost evenly between cardiology and endovascular products. Cordis is a global company with a growing portfolio of products and talented people serving healthcare systems throughout the world. While the U.S. is the largest single market, 70 percent of total sales come from outside the U.S. Cordis' international presence includes operations in more than 50 countries, including China, Japan, Germany, Italy, France, the United Kingdom, and Brazil.

Cardinal Health noted in its March announcement that the acquisition of Cordis was a significant step forward in its cardiovascular strategy. The Cordis acquisition follows a sequence of strategic moves for Cardinal Health in the areas of cardiology, wound management and orthopedics. The company is helping customers standardize around mature medical devices, while bringing them innovative solutions in supply chain management, inventory optimization, and work flow tools and data to support the most effective management of the patient.

For more information on the Cordis acquisition, visit the Investors page at ir.cardinalhealth.com and click on Events & Presentations.

About Cardinal Health

Headquartered in Dublin, Ohio, Cardinal Health, Inc. (NYSE: CAH) is a \$91 billion **health care services company** that improves the cost-effectiveness of health care. Cardinal Health helps **pharmacies, hospitals, ambulatory surgery centers, clinical laboratories** and **physician offices** focus on patient care while **reducing costs, enhancing efficiency and improving quality**. Cardinal Health is an essential link in the health care supply chain, providing **pharmaceuticals** and **medical products** and services to more than 100,000 locations each day and is also the industry-leading direct-to-home medical supplies distributor. The company is a leading manufacturer of medical and surgical products, including **gloves, surgical apparel** and **fluid management** products. In addition, the company operates the nation's largest **network of radiopharmacies** that dispense products to aid in the early diagnosis and treatment of disease. Ranked #22 on the Fortune 500, Cardinal Health **employs 34,000 people** worldwide. More information about the company may be found at www.cardinalhealth.com and [@CardinalHealth on Twitter](https://twitter.com/CardinalHealth).

Cautions Concerning Forward-Looking Statements

This release contains forward-looking statements addressing Cardinal Health's plans to acquire Cordis and other statements about future expectations, prospects, estimates and other matters that are dependent upon future events or developments. These statements may be identified by words such as "expect," "anticipate," "intend," "plan," "believe," "will," "should," "could," "would," "project," "continue," "likely," and similar expressions, and include statements reflecting future results or guidance, statements of outlook and expense accruals. These matters are subject to risks and uncertainties that could cause actual results to differ materially from those projected, anticipated or implied. These risks and uncertainties include: the ability to successfully complete the acquisition of Cordis on a timely basis, including receipt of required regulatory approvals and satisfaction of other conditions; the ability to retain customers and employees of the acquired business and to successfully integrate the acquired business into Cardinal Health's operations, if the acquisition is completed; the ability to achieve the expected synergies as well as accretion in earnings, if the acquisition is completed; the occurrence of any event, change or other circumstance that could give rise to the termination of the purchase agreement; the conditions of the credit markets and an ability to issue debt on acceptable terms. Cardinal Health is subject to additional risks and uncertainties described in Cardinal Health's Form 10-K, Form 10-Q and Form 8-K reports and exhibits to those reports. This release reflects management's views as of May 28, 2015. Except to the extent required by applicable law, Cardinal Health undertakes no obligation to update or revise any forward-looking statement.

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